

**Before the
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai 400005
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Case No. 36 of 2016

Date: 31 March, 2016

**CORAM: Shri. Azeez M. Khan, Member
Shri. Deepak Lad, Member**

In the matter of Petition filed by Gigaplex Estate Private Limited for approval of PPA and adoption of tariff determined through transparent process of bidding under Section 63 of the EA 2003 and Guidelines for Short-term (i.e. for a period less than or equal to one year) Procurement of Power by Distribution Licensees through Tariff Based Bidding Process, for procurement of 4 MW power for a period of one year from April 1, 2016 to March 31, 2017.

Gigaplex Estate Private Limited (GEPL)

.....Petitioner

Representative for the Petitioner:

Shri. Ketan Patil
Shri. Suhas Ambade

Daily Order

Representatives of Petitioner made a presentation on the background of its recognition as a Distribution Licensee by the Commission and power procurement plan of GEPL.

GEPL requested the Commission to approve the Power Purchase Agreement dated December 14, 2015, entered into with M/s. Global Energy Pvt. Ltd., read with the Addendum to the PPA dated February 2, 2016 based on the Competitive Bidding process carried out in accordance with 'Guidelines for short-term (i.e., for a period less than or equal to one year) Procurement of Power by Distribution Licensees through Tariff based bidding process' published by Ministry of Power, Government of India, dated May 15, 2012.

On enquiry from the Commission on payment security mechanism, GEPL informed that provisions regarding payment through Letter of Credit are included in PPA.

GEPL confirmed that there is no deviation sought in the bid document. GEPL informed that it has been connected with the Grid with Smart Energy Meters. Expected Load in the Distribution Licence area is around 30 MW in coming years.

The Commission directed GEPL to submit the following details in a week's time:

- a) The reasons/grounds for disqualification of Bid submitted by JSW Power Trading Company Limited (JSWPTCL) by the Committee, and whether an enquiry has been made to JSWPTCL, knowing that the rates quoted by JSWPTCL are the lowest for the time Slot 1.
- b) The reasons of withdrawing the bid by Essar Power Gujarat Limited after issuance of Letter of Intent to procure 2 MW of Power for the two time slots from January 1, 2016 to December 31, 2016.

The Case is reserved for Order.

**Sd/-
(Deepak Lad)
Member**

**Sd/-
(Azeez M. Khan)
Member**